



Vincentian Stewardship

Mission Highlights

We have adapted our soup kitchen and food pantry operations to ensure the safety of volunteers and guests, and we are expanding those services.

We created an emergency fund to provide assistance to those most in need in this time of pandemic.

For 145 years, our St. Vincent de Paul Parish has made a significant impact on the people of Chicago. We need your help to ensure our mission remains strong through this pandemic.

A special team of volunteers is also committed to opening our church doors while ensuring a safe environment.

Sunday Mass is now available via livestream on Facebook.

We've also added prayer groups, discussion groups, community sharing opportunities and all sorts of resources to our online format.



Fiscal Year End

June 1, 2019, through
June 30, 2020

We take this time to assess our financial stewardship, prayerfully reflecting on our desire to grow in charity for God and neighbor, to give thanks to God for our blessings, and to join in advancing God's reign of love.

St. Vincent relies on the generosity of hundreds of families each year that contribute to the financial success of the Parish. Your generous contributions ensure that our community of faith remains a vibrant place of worship and service, especially in this time of uncertainty.

At the end of our fiscal year, we ran a surplus for the second year in a row. At the beginning of the pandemic, several generous parishioners stepped up with extraordinary gifts. And while it is not shown on our income statement, we received a \$75,000 loan from the Paycheck

Protection Program that we expect to be forgiven soon. We also received a large bequest from a thoughtful and generous friend of the parish.

Without these exceptional contributions, however, our Parish Offertory Program is at risk. In the summer months following the close of the fiscal year, we are seeing a significant drop in Sunday offertory—nearly 30% from the same time last year. This is an important financial indicator. It is an early warning that we are going into the current fiscal year on unstable ground.

Our financial health as a parish was strong in the early months of the coronavirus pandemic. But like everyone, we have serious concerns about our budget going into this winter. We all know how lost revenue has affected local businesses, landlords, and people struggling to make

ends meet on an hourly wage.

For those who are actively engaged in Sunday offertory, you have our heartfelt and sincere gratitude. And of course, we are appreciative if you are able to do more.

For those who are not engaged in Sunday offertory, now is a critical time for you to become involved. Signing up for online giving is simple. Just go to our website, click on the donation tab, and follow the prompts to create your personal account. Joining the parish offertory program with weekly or monthly giving is a significant step in furthering your relationship with your parish family.

Together, we will persevere as a community of faith in this time of crisis. And we will be much stronger as a church and society when this has passed. **Now more than ever, we must be a beacon of hope and love in a world that so desperately needs it.**



2020 Stewardship Overview (financials in 000's)

	2013	2014	2015	2016	2017	2018	2019	2020
Registered Members	4,471	4,240	4,059	4,089	3,979	4,129	4,104	3,916
Total Households	2,700	2,649	2,502	2,494	2,421	2,541	2,528	2,413
Households engaged in financial stewardship	421	517	547	538	471	472	447	500
Total Weekly Collection	\$413	\$384	\$399	\$398	\$349	\$342	\$382	\$409

Sources of Financial Stewardship

Year Ended June 30	2020	2019	% to Prior Year
Weekly Collection	408,924	381,743	7%
Holy Day Collections	29,363	39,969	(26%)
DePaul Stewardship ¹	232,375	156,000	49%
Garden Walk/ Fundraisers ²	18,398	9,455	95%
Weddings, Baptisms, Funerals ³	47,405	61,750	(23%)
Other ⁴	22,437	110,940	(80%)
Total	758,902	759,857	(0.1%)

¹ Funds from DePaul University previously included in 'Other' moved to 'DePaul Stewardship.'

² The challenge match campaign took the place of the annual street festival.

³ Lower due to coronavirus.

⁴ 'Other' includes Mass stipends, vigil lights, and interest income.

Expenses

Year Ended June 30	2020	2019	% to Prior
Salaries/Benefits	542,471	490,079	11%
Diocesan Assessment	52,438	75,600	(31%)
Worship/Education	49,069	38,180	29%
Administration	36,726	42,472	(14%)
Utilities	26,112	29,440	(11%)
Maintenance	25,358	25,748	(2%)
Insurance	48,830	50,394	(3%)
Special Events and Hospitality	14,055	9,622	46%
Miscellaneous	18,490	29,415	(37%)
Total	813,549	790,950	2.9%

2020 Net Operating Deficit	(54,657)
Extraordinary Income	406,756
Extraordinary Expenses	(230,235)
2019 Total Surplus	121,874